Training and qualifications: more important than ever – reasons and remedies

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Linda Hausmanis, CEO, IWFM



Reason 1 – rapid change, global scale





Employment prospects for the UK

2.6m new jobs, mostly taken by women

By 2035...

Plenty of new opportunities to offset these losses

2m jobs displaced by automation, mainly held by men

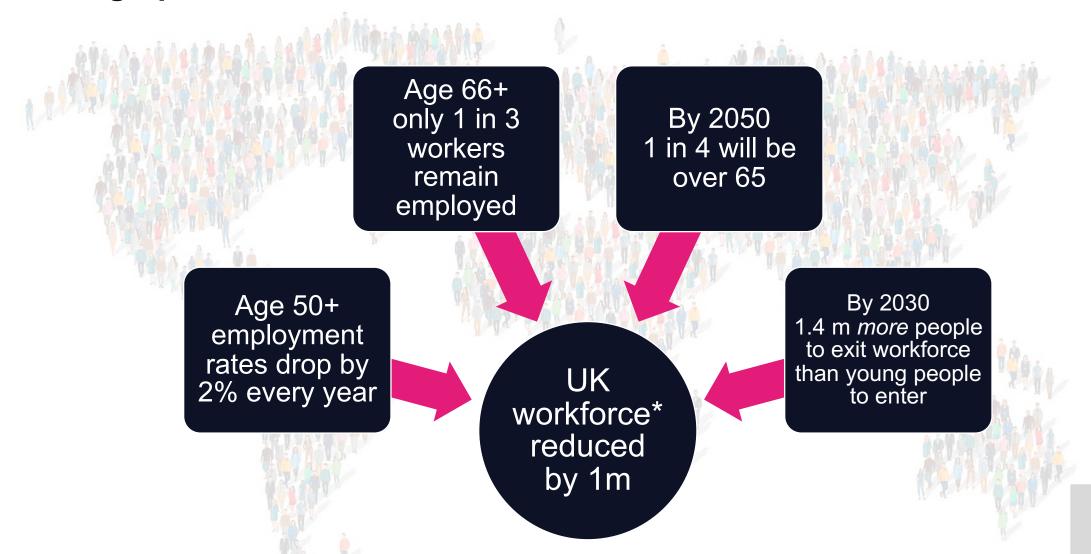
Most new jobs professional and associate professional







Demographic timebomb, UK



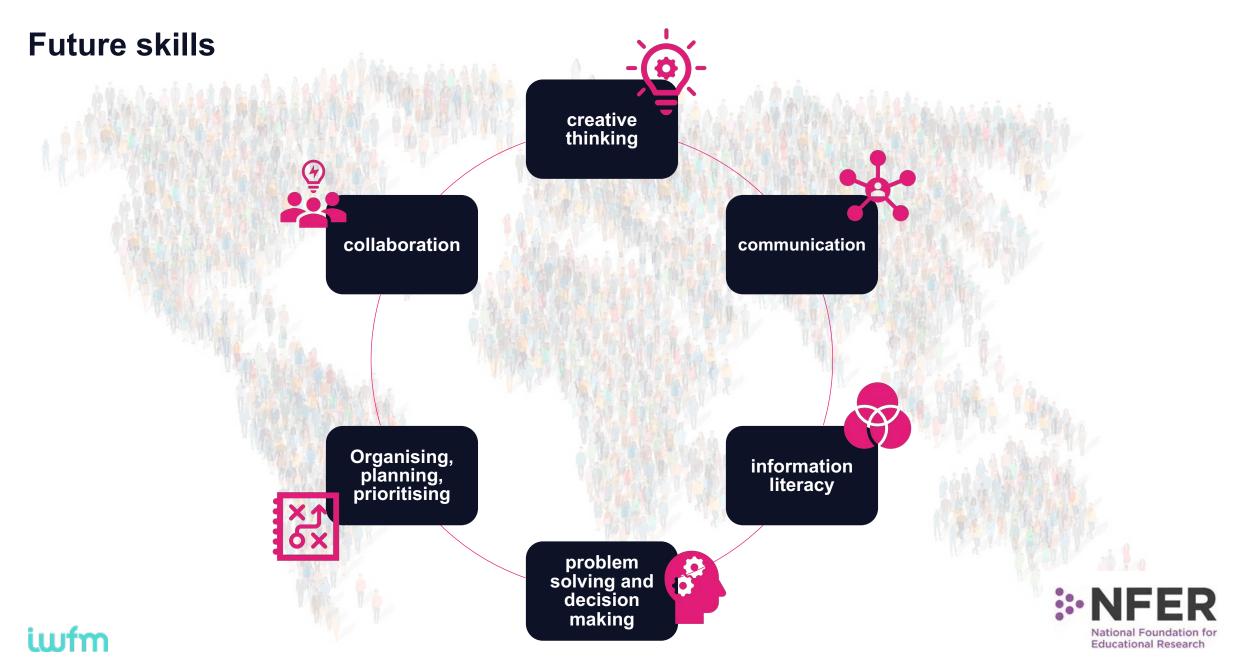


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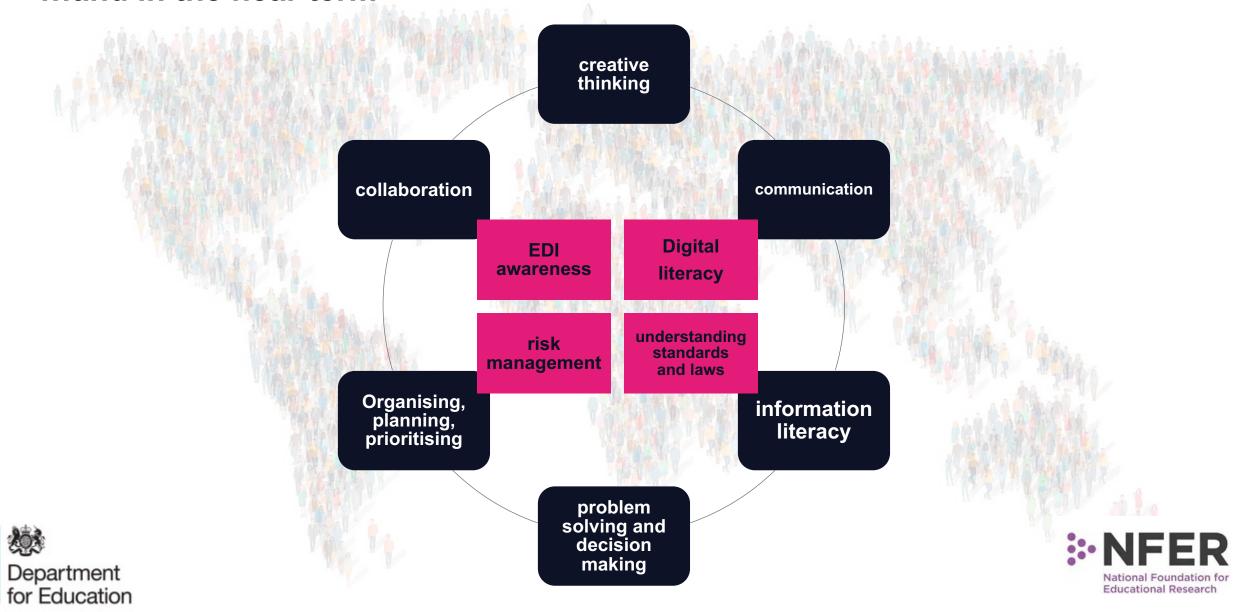
today

Reason 2 – new skills requirements





...and in the near term

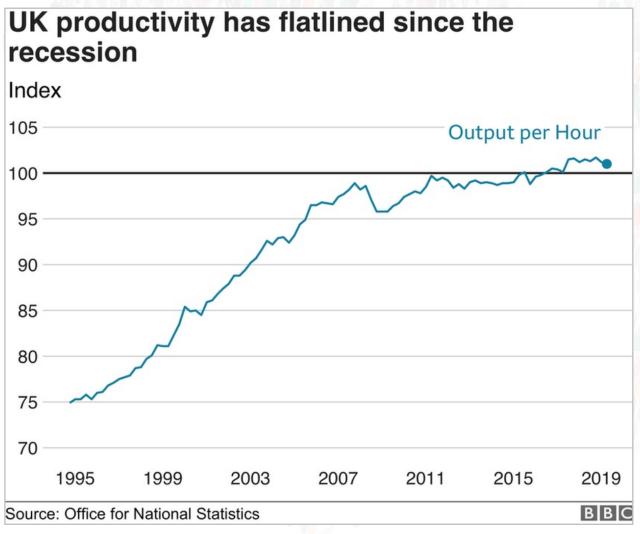




Reason 3 – we are sleepwalking into skills stagnation



The 'productivity plateau'



Key factors:

- businesses slow to adopt innovation
- a skills deficit among workers



ROYAL SOCIETY

Andy Haldane,
CEO "The reason innovation fails is rarely because of technology; it is typically because of people or, specifically, their lack of skills.

In the UK, there are large deficits in management and technical skills....

These deficits are acute among young and older workers alike."



Employers don't invest

Since 2005...

Training spend per employee 28%

Less than half of the EU average

% of people getting training at work 14%

People at L6 3 times likelier to receive Matching EU average training spend per head and narrowing training inequalities

= 1 million

Additional people getting training at work

= an employers' investment of £6.5 billion more in training per year

Current level of public support for employer skills £6.8 billion





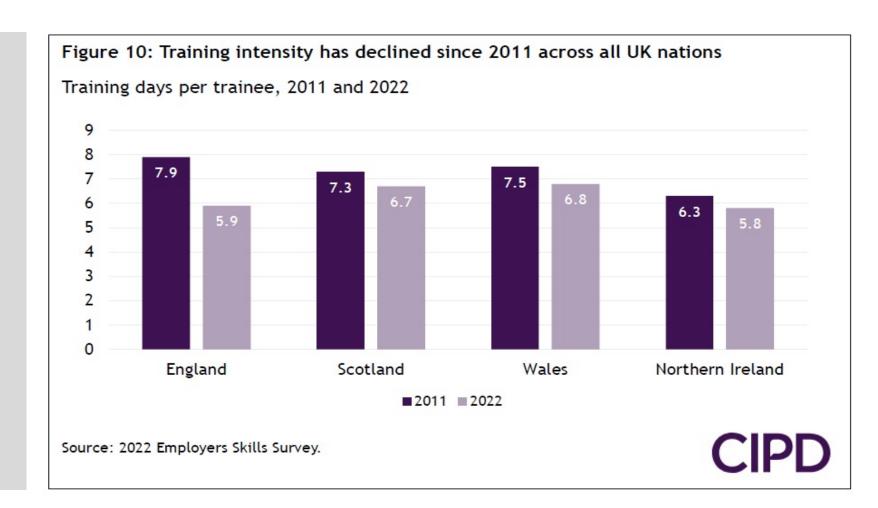
Training intensity and quality are falling

Top three training types

Job-specific (84%) Health and safety (71%) Basic induction (64%)

IMPORTANT BUT...

very little impact on skill levels or tackling skills gaps and shortages





The impact is holding back...

Growth

Business success

Individual opportunity

Adaptation to change

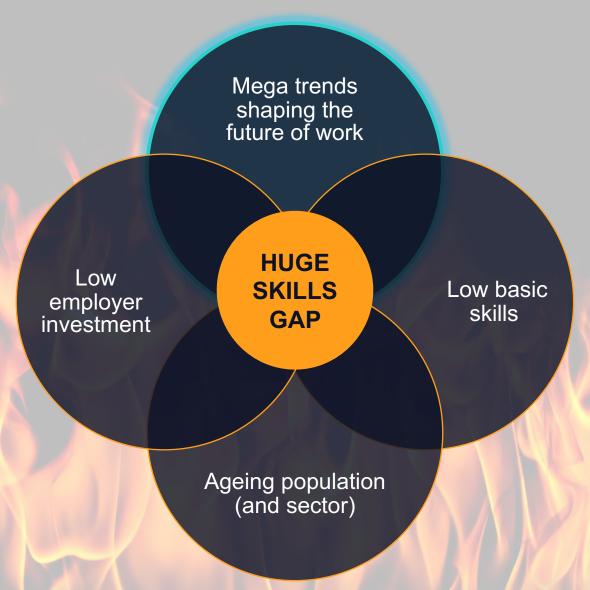


Reason 4 – an opportunity in the balance



A Burning Platform







Our key focus areas – significant opportunities for WFM

Future of Work



Data & Technology



57% of WFMs don't have the data they need

Building Safety



Sustainability



86% of WFMs lack comprehensive skills

Health and wellbeing



Experts on the megatrends and what's needed ...

"ESG provides a massive opportunity...

We still need to ensure that those at the senior levels of the profession have the right competencies...

Sunil Shah, Director at Acclaro Advisory



This generation has an opportunity to usher in of a new wave of competence and outcomes.

The future of FM will change, we are currently generating its new shape and ultimately deciding its scope, point and purpose.

Gordon Mitchell, Co-founder, Wholus Chair, IWRM Technology SIG

Workplace decisions are a board decision...

Workplace strategy gives FMs legitimate access to the board.

Nigel Oseland, Director, Workplace Unlimited



The picture in our sector



Summary: Key trends from our 2023 research

- The post-COVID recovery is losing pace. More stairs to climb.
- Optimism is down and economic dangers are up with specific concerns about late payments.
- The sector is still wrestling with many positive and negative factors.
- The skills shortage remains a major challenge for companies.
- Building legislation and sustainability are important positive catalysts for the market.
- FMs continue to press ahead with the EDI agenda despite these challenges.







Reason 5 – there really is no excuse alternative iwfm

Remedy No 1 – don't get left behind - investing in yourself and in your team is an opportunity (Hint: your professional body is your friend)





Remedy No 2 – evidence shapes the future (help us with our forthcoming skills survey)





Remedy No 3 – equity, diversity and inclusion is key to a wider and deeper talent pool (Hint: WFM is well placed here)

"IWFM will be looking at ways to increase youthfulness in FM, bring more women into the industry, and increase overall diversity in all of IWFM's leadership groups.."

IWFM EDI 2023 governance and leadership survey findings



Remedy No 4 – attracting great talent today

"We view active service people and veterans as a rich pool of talent for workplace and facilities management; selfless, dedicated and detailorientated are just some of the qualities we see on a day-to-day basis."

Louisa Clarke, Chair



VETERANS IN FM NETWORK



Remedy No 5 – ensure the future talent pipeline





Remedy No 6 – alliance building and speaking with one voice



Remedy No 7 – learn from best practice in the sector...and inspire others







Thank you

